

Purchasing Card (PCard)

The Southern Bank of Tennessee Visa® Business Purchasing Card offers enhanced reporting and control to help you manage business payables with clarity and efficiency. Integrated account management tools provide visibility for administrators and simplify reconciliation for cardholders.

Features

- Enhanced reporting for visibility into purchasing and payables activity
- Customizable spending controls by user, category, and limits
- 24/7 online account management for cardholders and administrators
- Streamlined reconciliation and integration with expense management systems
- Tiered cash back rebate on qualifying purchases
- Support for accounts payable automation to improve payment efficiency

Cash Back Tiers	
$0 - $499,999 annual purchases	0.25 %
$500,000 - $4,999,999 annual purchases	0.75%
$5,000,000 + annual purchases	1.00%

Best Suited For:

- Organizations managing high volumes of vendor payments and purchasing activity
- Businesses seeking greater control and visibility over employee spending
- Finance teams focused on improving efficiency in payables and reporting
- Businesses that benefit from structured controls and centralized expense management
- Organizations looking to streamline reconciliation and administrative processes



Reach out to our Treasury Management team to apply

treasurymanagement@southernbankoftn.com

Start-up costs: One-time implementation fee = $250.00; Annual card fee per card = $25.00; Late fee = $25.00; Cash advance fee = the greater of $5.00 or 3% of the transaction; Foreign transaction fee = 2% of the transaction in US Dollars; Additional sales draft request - $5.00; Return payment fee = $25.00; Statement reprint fee = $5.00.

Member FDIC